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GHW International

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9933)

POSITIVE PROFIT ALERT

This announcement is made by GHW International (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the Board’s preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Current Period**”), and the information currently available to the Board, the Group is expected to record a net profit of approximately RMB4 million for the Current Period, as compared to a net profit of approximately RMB1 million for the six months ended 30 June 2023.

The Board is of the view that the increase in net profit was mainly attributable to an increase in gross profit as a result of the increase in gross profits generated from our self-manufacturing products in the fine chemicals segment, including isooctanoic acid, cardanol and diethyl sulfate; which is partially offset by (i) the decrease in other gain due to the decrease in net exchange gain as a result of the depreciation of US\$ against RMB during the period; (ii) the increase in selling and distribution expenses due to the significant increases in shipment and logistics costs, which was in line with the increase in sales volume during the period; and (iii) an increase in administrative expenses due to increases in transportation expenses and advisory fees for conducting feasibility studies of our potential expansion plans and site visits of locations, as well as the increasing rental and other office expenses due to the expansion of office in Hong Kong.

The Group is still in the process of preparing its consolidated financial results for the Current Period. The information contained in this announcement is only based on the Board's preliminary review of the latest unaudited consolidated management accounts of the Group and information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor or the audit committee of the Board. Detailed financial information and performance of the Group for the Current Period will be disclosed in the Company's interim results announcement for the Current Period, which is expected to be published by the end of August 2024 pursuant to the requirements of the Listing Rules.

By Order of the Board of
GHW International
Yin Yanbin
Chairman and Chief Executive Officer

Hong Kong, 20 August 2024

As at the date of this announcement, the Board comprises Mr. Yin Yanbin, Mr. Zhuang Zhaohui, Mr. Chen Zhaohui, Mr. Zhou Chunnian, Mr. Chen Hua and Mr. Diao Cheng as executive Directors, and Mr. Sun Hongbin, Mr. Wang Guangji and Ms. Zheng Qing as independent non-executive Directors.